

March 10, 2016  
6:30 P.M.

FINANCE SUB COMMITTEE OF THE NEW BEDFORD SCHOOL COMMITTEE

PRESENT: MR. OLIVEIRA, MR. NOBREGA

ABSENT: DR. FINNERTY

ATTENDANCE: DR. BARRY RABINOVITCH, ANDREW O'LEARY  
JOSHUA AMARAL, JONATHAN CARVALHO, JASON DEFALCO

1. Call to Order 6:45P.M.
2. Review of Minutes:
  - A motion was made by Mr. Oliveira and seconded by Mr. Nobrega to accept the minutes from February 4, 2016.
3. New Business:
  - Dr. Rabinovitch presented the salary spenddown report from February 27, 2016. Our salary spenddown to date is below the budgeted number.
  - General expense report by school was presented for review. Total expended to date for all cost centers, non-salary 86%.
  - General expense report by departments was reviewed. Total expended so far for all cost centers, non-salary is 91.77%.
  - Mr. Nobrega asked a question on inventory checks to ensure supplies are utilized. Dr. Rabinovitch asked if there was a per pupil amount check on supplies/instruction.
  - Dr. Rabinovitch presented the function code report. He mentioned the use of roll up codes for negatives. Discussion of energy/utilities and rebates. Dr. Rabinovitch reported that we just got updates from Sharon Thomas on deposit date for these credits.
  - Mr. Oliveira opted to waive school building discussion pending school meeting.
4. Transfer of Funds:
  - Dr. Rabinovitch discussed the budget transfers.
  - A motion was made by Mr. Nobrega and seconded by Mr. Oliveira to ask full board to approve transfers.
5. Other Business:
  - A motion was made by Mr. Oliveira and seconded by Mr. Oliveira to adjourn the meeting at 7:16 P.M.

Respectfully Submitted:

  
Dr. Barry Rabinovitch  
Interim Business Manager